

Your rate will never change throughout the life of the loan. The interest rate is determined by the loan type you have chosen.

Loan Fees

Late Charge: 6% of the late payment amount. Returned Check Fee: \$10.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides an estimate based on the loan type you chose.

Repayment Option	Amount Provided (amount provided directly to your school)	Interest Rate (highest possible

About this example

Assumptions: EXAMPLE: Equal disbursements of \$5000 in September and January. PARENT LOAN 10 YEAR IMMEDIATE REPAYMENT OPTION: Loan enters repayment 15 days after the final disbursement, at which time outstanding interest is capitalized and a 120-month repayment term begins.

You may qualify for Federal education loans. For additional information, contact your school's financial aid office or the Department of Education at:

https://studentaid.ed.gov

Next Steps

- Find Out About Other Loan Options. Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: <u>https://studentaid.ed.gov</u> for more information about other loans.
- 2. To Apply for this Loan, Complete the Application and the Self-Certification Form. You may get the self-